

# March 31, 2026 Deadlines

# MCA Director KYC Overhaul + TDS/TCS Correction Final Window

Two critical compliance windows closing permanently. Act now.



MCA



INCOME TAX



COMPLIANCE DEADLINE



MARCH 2026



# Why This Matters – The Double Deadline

Two separate regulatory changes converge on **March 31, 2026**, creating an unprecedented compliance crunch for directors, businesses, and tax professionals across India.

## Deadline 1: MCA Director KYC

Director KYC shifts from **annual to triennial** filing. The old DIN reactivation framework expires **permanently**.

- Authority: MCA Notification G.S.R. 943(E), December 31, 2025
- Rule: Revised Rule 12A, Companies (Appointment and Qualification of Directors) Rules, 2014

## Deadline 2: TDS/TCS Correction Window

Correction statements for **FY 2018-19 to FY 2023-24** accepted only until March 31, 2026.

- Authority: Income Tax Act 2025, Section 536 (repeals old IT Act 1961)
- Portal: TRACES ([tdscpc.gov.in](https://tdscpc.gov.in)) permanently rejects corrections after this date

# 3M+

## Directors Affected

Nationwide director population impacted by the KYC overhaul

# 5 Yrs

## TDS Corrections at Stake

Five full financial years of TDS/TCS statements eligible for correction

# 13

## Days Remaining

Calendar days left before both windows close permanently

# MCA Director KYC – What Changed

The revised Rule 12A under the Companies (Appointment and Qualification of Directors) Rules, 2014 introduces sweeping changes to how directors maintain their KYC compliance, effective **March 31, 2026**.


| Feature                    | Old Rule               | New Rule (Effective March 31, 2026)        |
|----------------------------|------------------------|--|
| Filing frequency           | Annual                 | Triennial (every 3 years)                  |
| Form                       | DIR-3-KYC-Web          | DIR-3-KYC-Web (unchanged)                  |
| Routine filing deadline    | September 30 each year | June 30 of applicable year                 |
| Digital signature needed   | Yes (for all filings)  | No (routine triennial) / Yes (event-based) |
| Professional certification | Required for all       | Only for event-based changes               |

- 📌 **Event-Based Filings:** Address or contact changes still require filing within **30 days** of the change, with digital signature and CA/CS/Cost Accountant certification. This requirement remains unchanged under the new rule.

# Triennial Transition Schedule

Understanding when your next Director KYC is due depends on your most recent filing history. Use the table below to identify your next deadline — and act immediately if your DIN is currently deactivated.

| Your Situation                   | Next Filing Deadline     |
|----------------------------------|--------------------------|
| Filed KYC for FY 2024-25         | June 30, 2028            |
| Filed KYC for FY 2025-26         | June 30, 2029            |
| DIN allotted after April 1, 2025 | June 30, 2029            |
| Address or contact change        | Within 30 days of change |

 **CRITICAL WARNING — Deactivated DINs:** Deactivated DINs can **ONLY** be reactivated under old provisions until **March 31, 2026**. After this date, the old reactivation framework becomes **permanently unavailable**. Missing this window means your DIN may remain deactivated indefinitely under the new framework.

## Penalty for Non-Compliance

DIN deactivation and late fees apply under the Companies (Registration Offices and Fees) Rules, 2014. A deactivated DIN blocks all MCA filings, board resolutions, and regulatory submissions.

## No Grace Period


The MCA has not indicated any extension to the March 31, 2026 deadline. The transition to the triennial framework is final and non-negotiable.

# TDS/TCS Correction – The Closing Window

The Income Tax Act, 1961 stands **repealed effective April 1, 2026** under Section 536 of the new Income Tax Act, 2025. This triggers a permanent closure of the correction window for historical TDS/TCS statements.

## Correction Statements Accepted Until March 31, 2026

- FY 2018-19 (Q4 only)
- FY 2019-20 through FY 2022-23 (all quarters)
- FY 2023-24 (Q1 through Q3 only)

 **TRACES portal (tdscpc.gov.in) will PERMANENTLY REJECT all correction requests after March 31, 2026.**

## Post-April 1, 2026: New Rules Apply

Under the new Income Tax Act, 2025, the TDS/TCS correction window **shrinks from SIX YEARS to just TWO YEARS** — making historical corrections impossible.

## Common Errors to Fix NOW

1. PAN mismatches between deductor and deductee records
2. Incorrect deduction amounts reported
3. Wrong section code entries (e.g., 194C vs 194J)

# Consequences of Missing the TDS/TCS Deadline

The stakes could not be higher. Once the TRACES portal closes corrections on April 1, 2026, there is **no legal remedy, no appeal mechanism, and no workaround** available under the new Income Tax Act, 2025.

| Impact Area             | What Happens                                  |
|-------------------------|---|
| Outstanding tax demands | Become PERMANENT and uncorrectable            |
| Deductee refunds        | Denied due to Form 26AS/AIS discrepancies     |
| Interest and penalties  | Continue accruing indefinitely with no remedy |
| Legal recourse          | NONE available post-deadline                  |

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## Refund for Affected Deductees

Deductees with unmatched Form 26AS entries receive zero refund after the deadline

## Interest Accrual

Unlimited interest continues accruing on uncorrected demands with no cap or remedy

## Legal Remedies

Zero legal remedies available after April 1, 2026 under the new Income Tax Act, 2025

# Stakeholder Impact

These dual deadlines affect every segment of the business ecosystem. Here's what each stakeholder group must prioritize in the next 13 days.



## CA Professionals

- Send urgent client advisories for deactivated DINs
- Audit all TDS/TCS statements for past 5 years across client portfolios
- Prioritize clients with multiple directorships and high-volume TDS deductions
- Revenue opportunity: DIN reactivation and TDS reconciliation services



## Founders and Startups

- Verify ALL director DIN status immediately on MCA portal
- Deactivated DINs block critical filings during fundraising due diligence
- Clean TDS records essential for Series A/B investor checks
- One deactivated DIN can delay an entire funding round



## MSMEs and Business Owners

- Reconcile TDS on rent (194I), professional fees (194J), contractor payments (194C)
- Vendor credit issues arise from unmatched Form 26AS entries
- Fix PAN mismatches in salary TDS (192) before window closes
- Penalties compound on uncorrected statements

# 13-Day Action Plan: March 18 to March 31

Every day counts. Follow this structured action plan to ensure full compliance before both windows close permanently on March 31, 2026.



## Step 1 (March 18–20): AUDIT

- Pull DIN status from MCA portal for all directors
- Download all TDS/TCS statements from TRACES for FY 2018-19 to FY 2023-24
- Identify deactivated DIns and pending correction items



## Step 3 (March 25–28): FILE

- Submit DIN reactivation applications under old provisions
- File TDS/TCS correction statements on TRACES portal
- Submit DIR-3-KYC-Web for any overdue director KYC





## Step 2 (March 21–24): PREPARE

- Gather supporting documents for DIN reactivation (if needed)
- Compile PAN mismatch list and correct deduction amounts
- Prepare DIR-3-KYC-Web forms for any pending filings



## Step 4 (March 29–31): VERIFY

- Confirm DIN reactivation on MCA portal
- Verify corrected Form 26AS reflects updated TDS entries
- Document all filings for compliance records

  **DEADLINE COUNTDOWN: 13 days. No extensions. No exceptions.** The MCA and Income Tax Department have not signaled any relief. Plan for zero buffer time.



# Key Contacts and Next Steps

Need help navigating these dual deadlines? Expert assistance is available to ensure your compliance is complete before March 31, 2026.

## A S Banka Advisors Private Limited

Specialized compliance advisory for both MCA and Income Tax deadlines:

- Director KYC filing and DIN reactivation assistance
- TDS/TCS reconciliation and correction services
- Deadline-focused compliance advisory

[Book a 30-Min Call](#)

## Official Sources and References

- **Source:** Tax Update India — [taxupdate.in](http://taxupdate.in)
- **Notification:** MCA G.S.R. 943(E) dated December 31, 2025
- **Law:** Income Tax Act 2025, Section 536
- **Portal:** TRACES — [tdscpc.gov.in](http://tdscpc.gov.in)
- **MCA Portal:** [mca.gov.in](http://mca.gov.in)

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